

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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February 23, 2000 LB 557, 715

SPEAKER KRISTENSEN: Further debate on advancement of the bill? Seeing none, Senator Jones, you're recognized to close on the advancement of LB 557.

SENATOR JONES: Mr. President and members of the body, I just want to encourage everybody to vote for this. I think the discussion has been great and I really appreciate the...Senator Wickersham's comments, because we do have to consider that in the future. But I think this is necessary for our state because one tax entity getting taxed and just like the example that I gave, you know, if they had two projects, one for \$5,000 and one for \$250, they could accomplish both of them if they had this exemption. Otherwise, they would only be able to accomplish one of them. So I think with that, why, I think that's all I'd do. Thank you.

SPEAKER KRISTENSEN: You've heard the closing. The question before the body is the advancement of LB 557. All those in favor vote aye; all those opposed vote nay. Have you all voted who care to? Please record.

CLERK: 28 ayes, 2 nays, Mr. President, on the advancement of LB 557.

SPEAKER KRISTENSEN: LB 557 advances. We next move to LB 715.

CLERK: LB 715, Mr. President. It's a bill introduced by Senator Raikes. (Read title.) The bill was introduced on January 20 of last year, at that time referred to the Education Committee for public hearing. The bill was advanced to General File. I do have committee amendments, Mr. President. (AM0834, Legislative Journal page 1028, First Session, 1999.)

SPEAKER KRISTENSEN: Senator Raikes, you're recognized to open on your bill.

SENATOR RAIKES: Thank you, Mr. President and members of the Legislature. Let me begin by mentioning that the title probably isn't as descriptive as it should be. It should read something like revision of the needs calculation procedure in the K-12 state aid distribution formula. I doubt that helps but, at any